

FINRA AND SEC HOT TOPICS

Session Lead:

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REG BI ENFORCEMENT ACTIONS

- Recent SEC Enforcement Actions against IBDs for their sale of failed alternative products
- Regulation by Enforcement
- Conflicts of interest and suitability are the main issues related to the Reg BI Enforcement Actions
 - How do these actions translate from a claims perspective

SEC AND FINRA REGULATORY FOCUS

- Virtual Advisors
- AML Issues
- Off-Channel Communications that have led to several recent fines and penalties against BDs and RIAs
- Cryptocurrency sales considerations

Three Key Takeaways

- Read the annual list of FINRA and SEC regulatory priorities
- Ensure that your firm is in compliance with all FINRA and SEC rules. Engage an outside consultant to assist with this process, if necessary.
- Maintain well documented records concerning internal compliance and supervisory actions as well as updated client files.

CLE Credit

Code: HOT

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